



Wayne E. Sirmon

HI 102 – Western Civilization

HI 102 – Work to be done....

Study Guide 28 JAN

Article #1 due by 30 JAN

Review Session (~4-6 pm) 3 FEB

EXAM ONE (Ch. 16-19) – 4 FEB

**Learning Lunch - 12 FEB – noon at the
History Museum**

Article #2 Approved – 20 FEB

Chapter 18

The Wealth of Nations

Chapter 18

Demographics & Economic Growth

The New Shape of Industry

**Innovation and Tradition
in Agriculture**

18th Century Empires

Demographics & Economic Growth

What is Demographics?

Population changes

death rate and birth rates

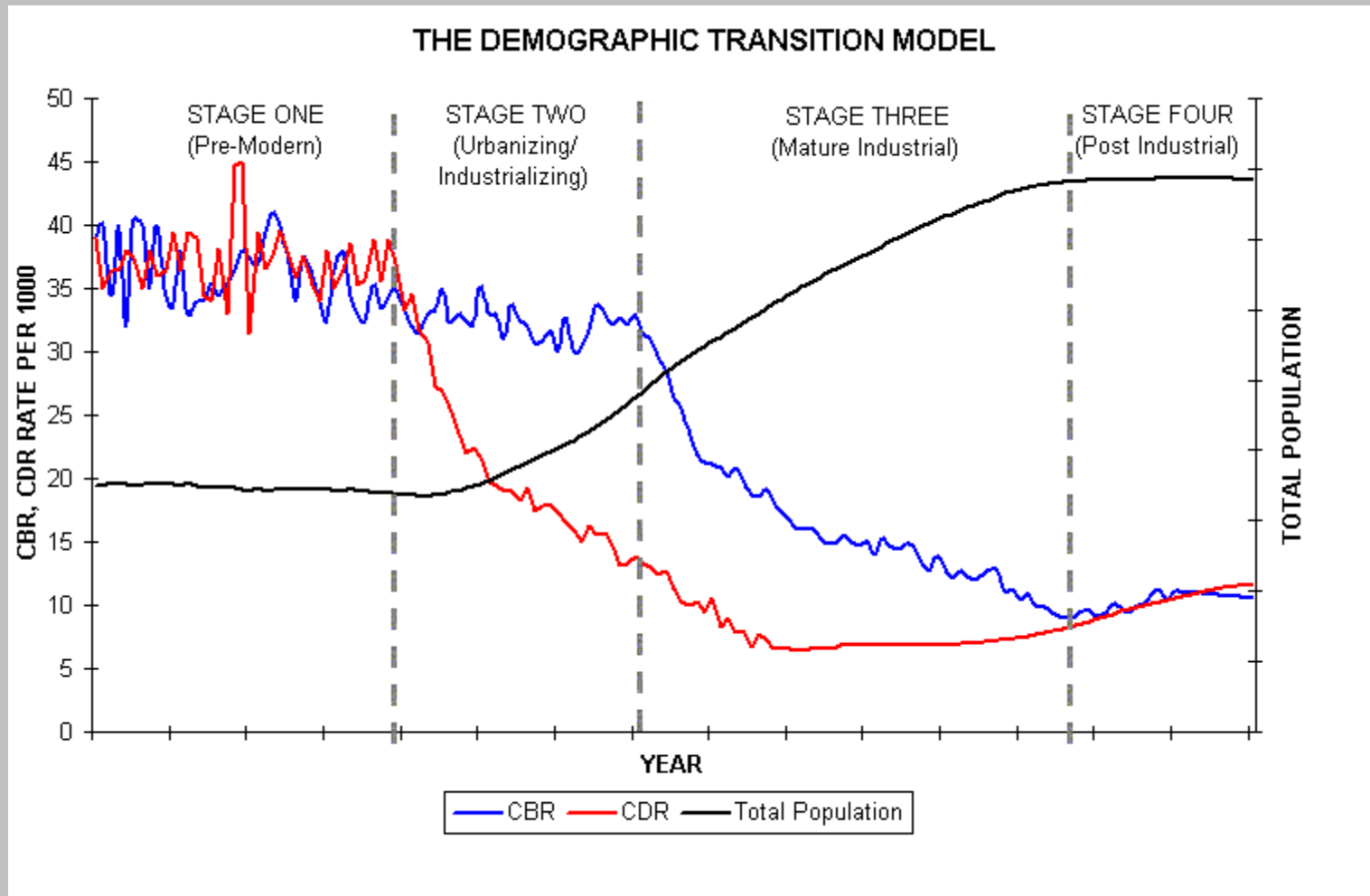
age distribution

Labor statistics

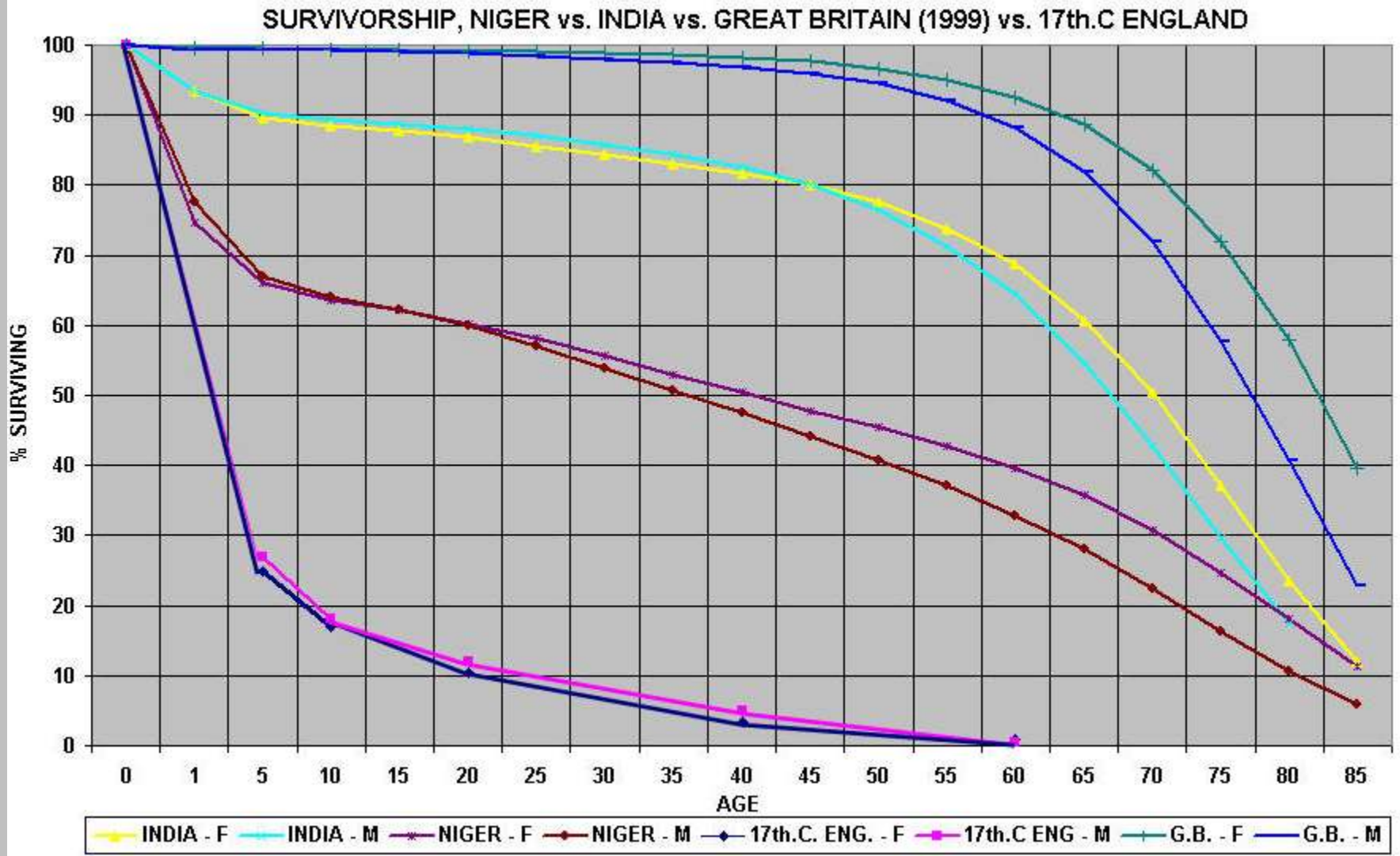
Population movement

urban-rural

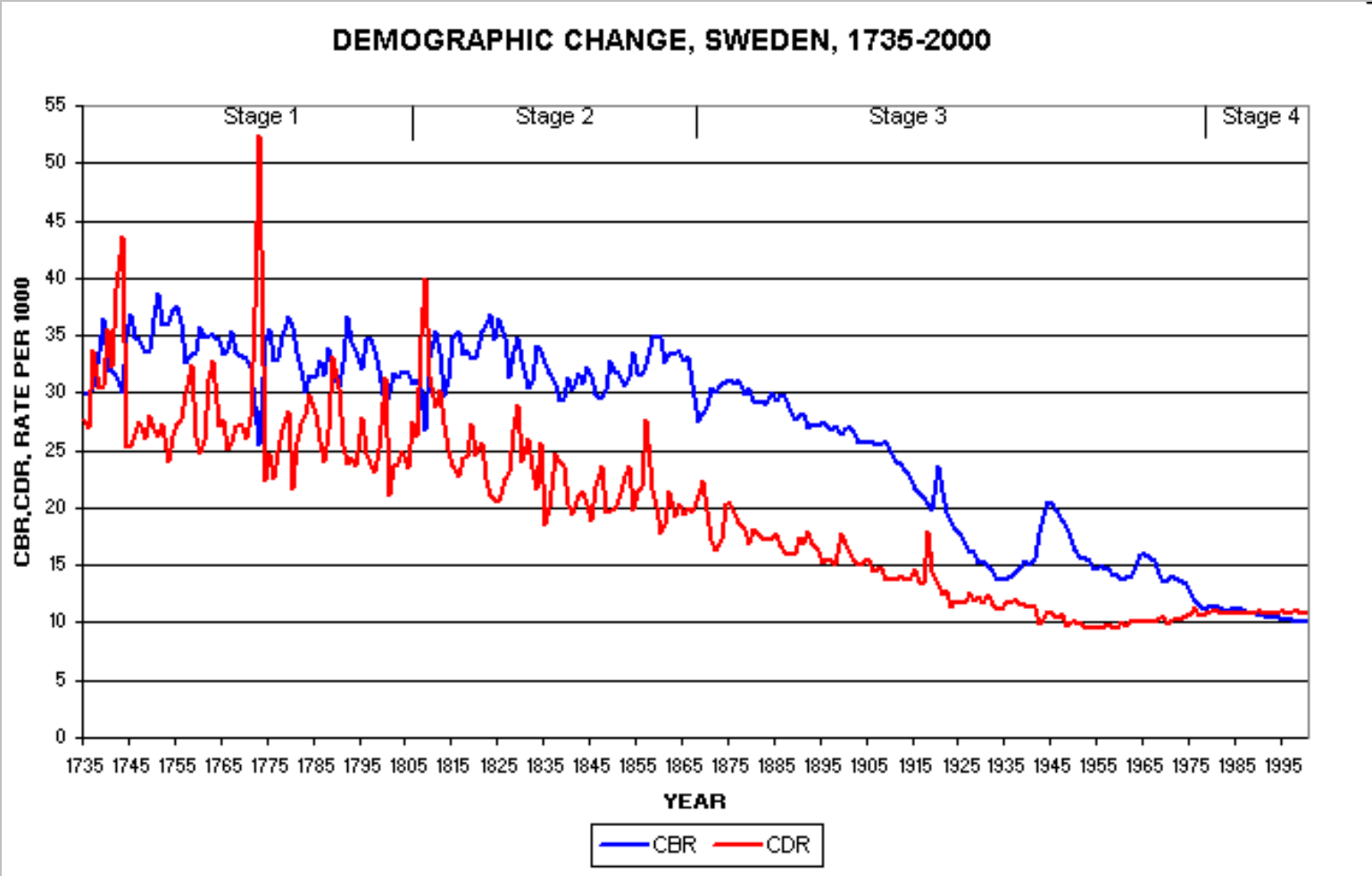
Demographics & Economic Growth



Demographics & Economic Growth



Demographics & Economic Growth



Demographics & Economic Growth

Inflation in France 1726-1789

Average	65%	\$165
Grains	70% (?)	\$170
Rent (land)	130% (?)	\$230
Wages	22%	\$122

Demographics & Economic Growth



Protoindustrialization

Chicken or the Egg?

Movement from farming to crafts

The “Putting-out” system: Carding, Spinning, Weaving

If you can't farm then what?

Demographics & Economic Growth

Adam Smith

An Inquiry into the Nature and Causes of the Wealth of Nations

1776

Wealth is derived from the added value in manufactured items

High tariffs, guild restrictions restrain free trade

LAISSEZ-FAIRE: to let (people) do (as they choose)

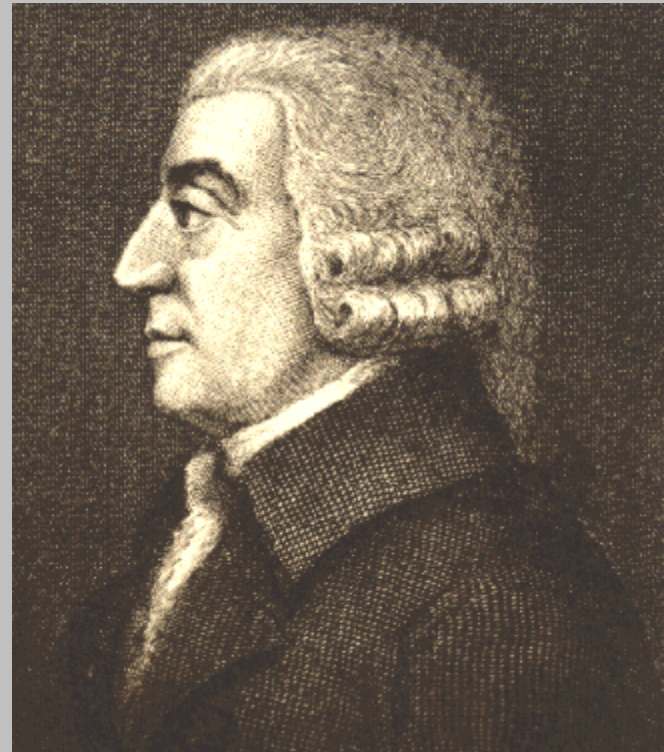
Demographics & Economic Growth

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“It is not from the benevolence of the butcher, the brewer, or the baker that we expect our dinner, but from their regard to their own self-interest. We address ourselves, not to their humanity but to their self-love, and never talk to them of our own necessities but of their advantages.”

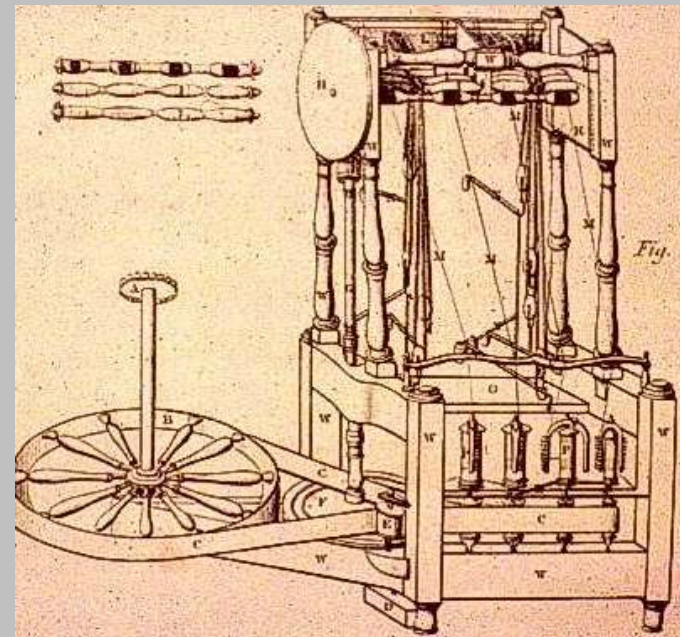


Demographics & Economic Growth



Cotton

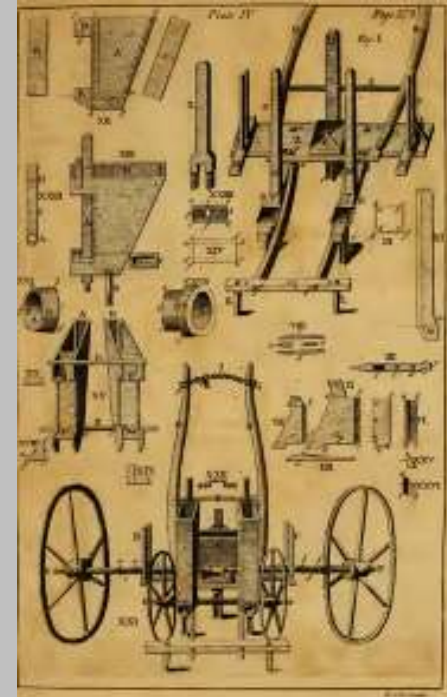
*light, durable, washable,
versatile, cheaper*



**Richard Arkwright:
the beginning of the
factory system**

Meeting demand leads to slave agriculture

Demographics & Economic Growth



Convertible Husbandry

fallow – every 2nd or 3rd year

alternate grain with grasses

livestock “supplies” manure fertilizer

Demographics & Economic Growth



Open-field system

Demographics & Economic Growth



Enclosure Movement

18th Century Empires

Triangular Trade

British ... goods
New England ... fish
Jamaica ... sugar



New England ... rum
Africa ... slaves
W. Indies ... molasses

18th Century Empires

Slavery: the Foundation of the Empire

British N.Amer.	275,000
USA	124,000
British Caribbean	1,665,000
French Caribbean	1,600,000
Dutch Caribbean	500,000
(total Caribbean)	(3,765,000)
Spanish Amer.	1,552,000
Brazil	3.646,000

