



## ***Chapter 14-B***

### ***Europe & World New Encounters***



**Wayne E. Sirmon**

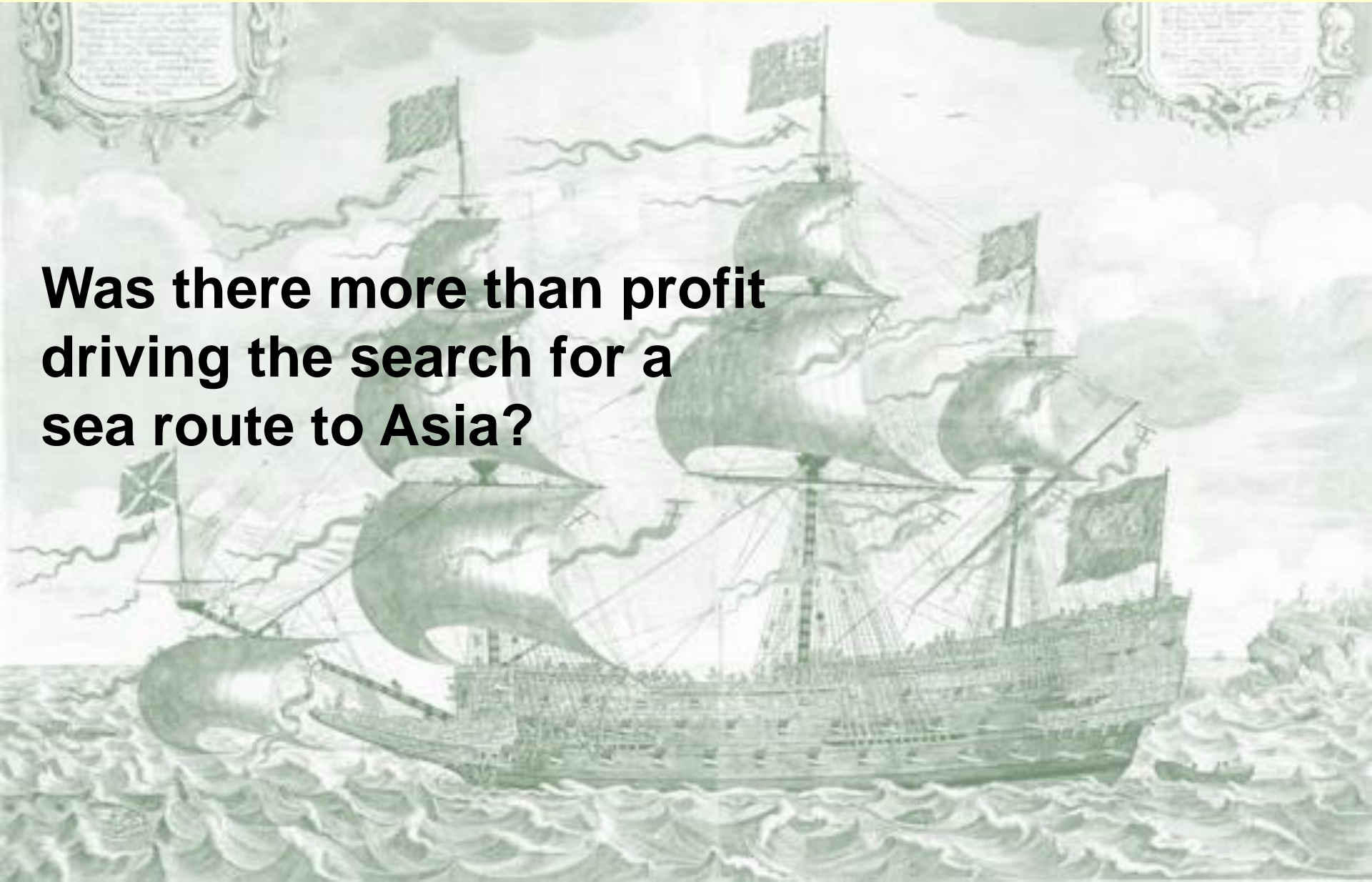
**HI 101 – Western Civilization**

# HI-101 Western Civilization I

<b>Nov. 30</b>	<b>Article Review Four (if needed) – DUE</b>
<b>Dec 1</b>	<b>On-Line Quiz (Ch. 14)</b>
<b>Dec 6</b>	<b>Review Session - TBD</b>
<b>Dec. 7</b>	<b>Final Exam (Ch. 13-14)</b>

***Chapter 14 – Europe & World New Encounters***

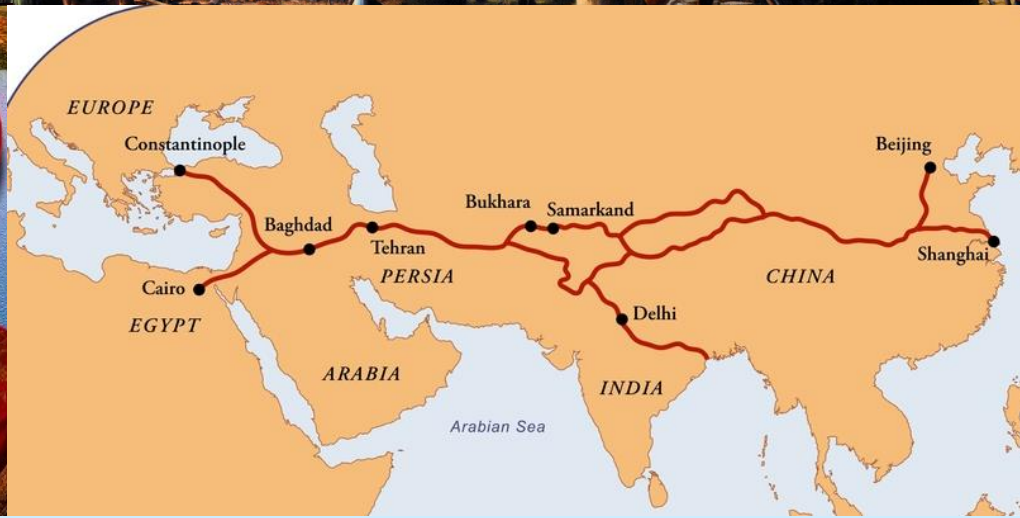
**Was there more than profit driving the search for a sea route to Asia?**



## Chapter 14 – *Europe & World New Encounters*

Was there more than profit driving the search for a sea route to Asia?

**CONSTANTINOPLE**



## Chapter 14 – *Europe & World New Encounters*



# The Spice Trade

The price of pepper as it changed hands was enormous - costing 1 or 2 oz. of silver at the production point, it was 10 to 14 in Alexandria, 14 to 18 in Venice, and 20 to 30 in the consumer countries of Europe.

**1500%**

The Portuguese could buy spices at the source. Pepper could be sold in Europe for over 3 times the purchase price. There were transport costs and the expense of maintaining patrol ships and forts but the Portuguese could make a 90% profit on their investment.

**300%**

**90%**

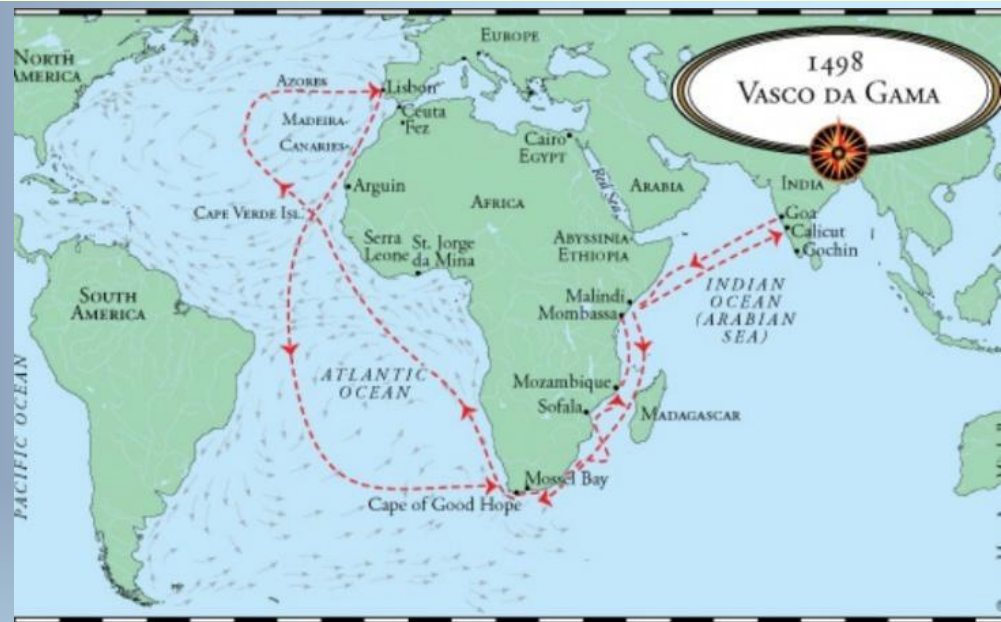
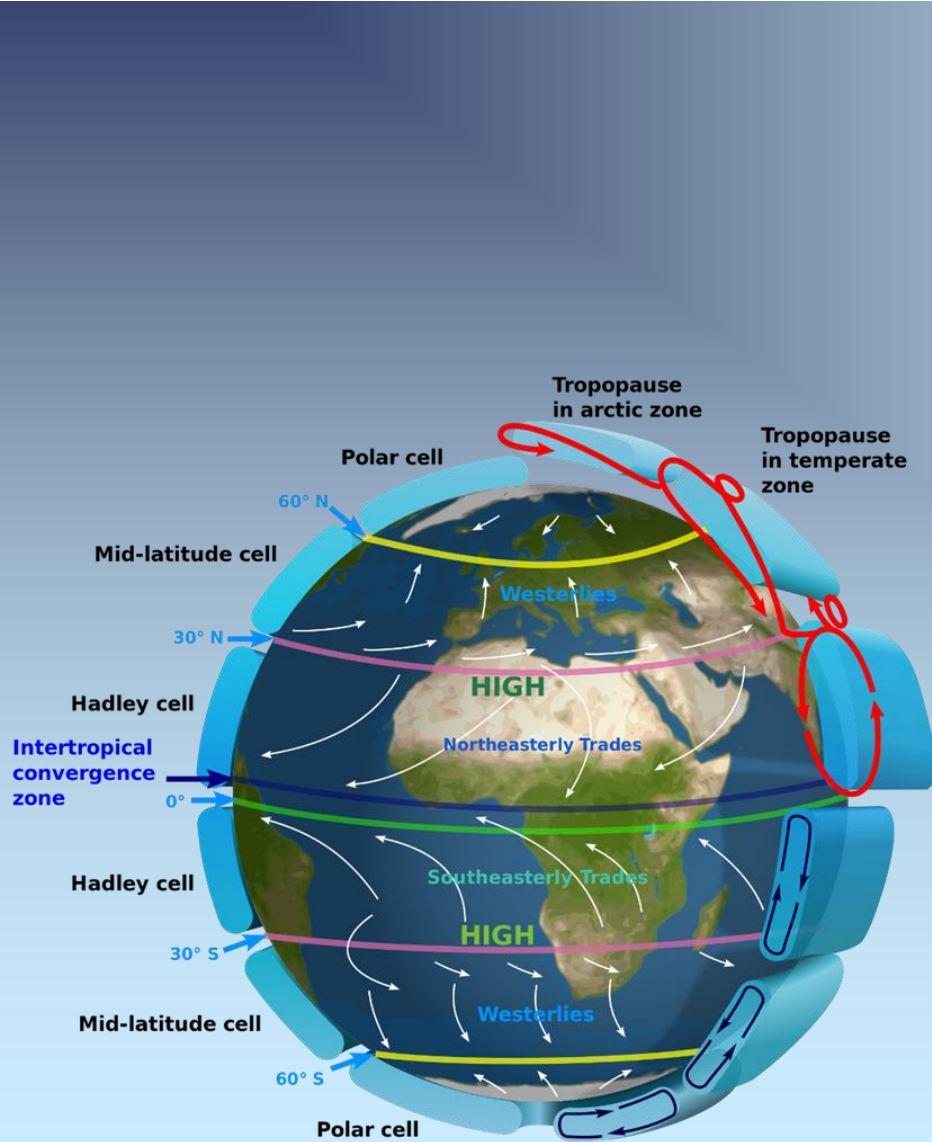
# History 101 — Western Civilization to 1660

## Chapter 14 — *Europe & World New Encounters*



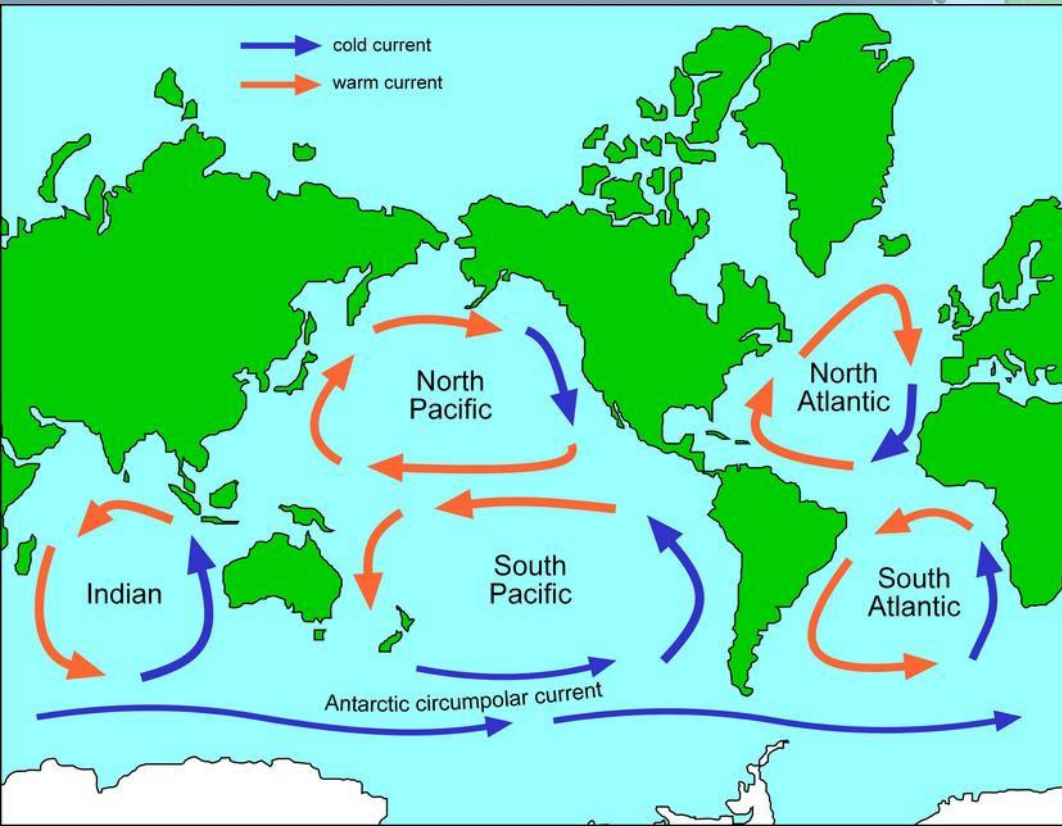
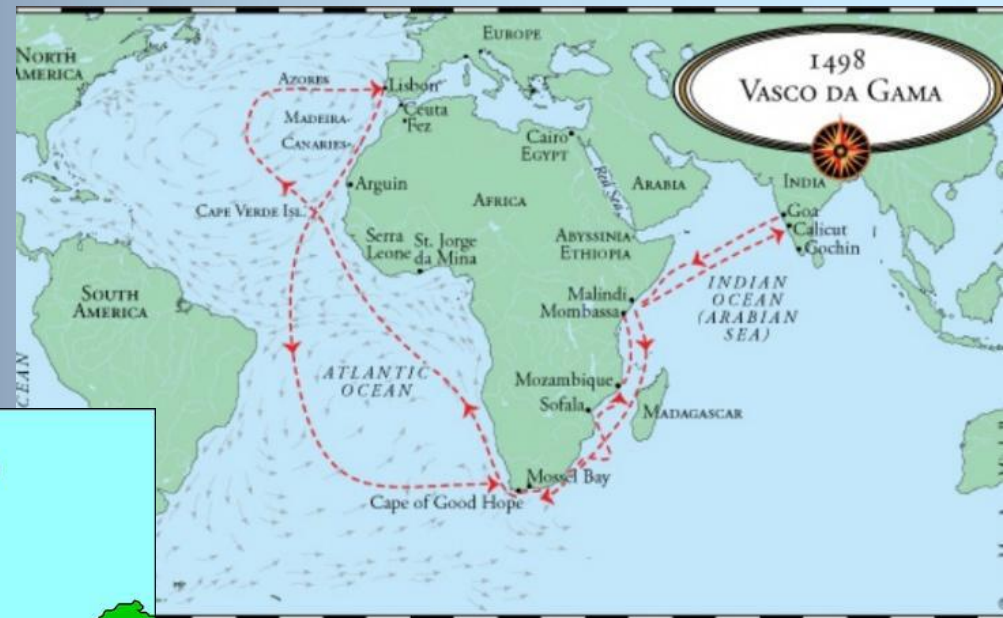
# History 101 — Western Civilization to 1660

## Chapter 14 – *Europe & World New Encounters*



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**Portugal kept the Cape Route a “trade secret” for 100 years.**



**Current off coast of Africa is not strong (1 knot) but the ships only sailed at around 3 knots.**



## Chapter 14 – *Europe & World New Encounters*



### English East Indies Company

Stock Company – 1600 –  
Defeat of Spanish Armada in  
1588 freed England to explore  
Indian Ocean

Rule in India began in 1757  
after the Battle of Plassey

Competition with VOC  
resulted in Anglo-Dutch Wars  
(1652).

Cash flow with China leads to  
Opium Wars (1839)



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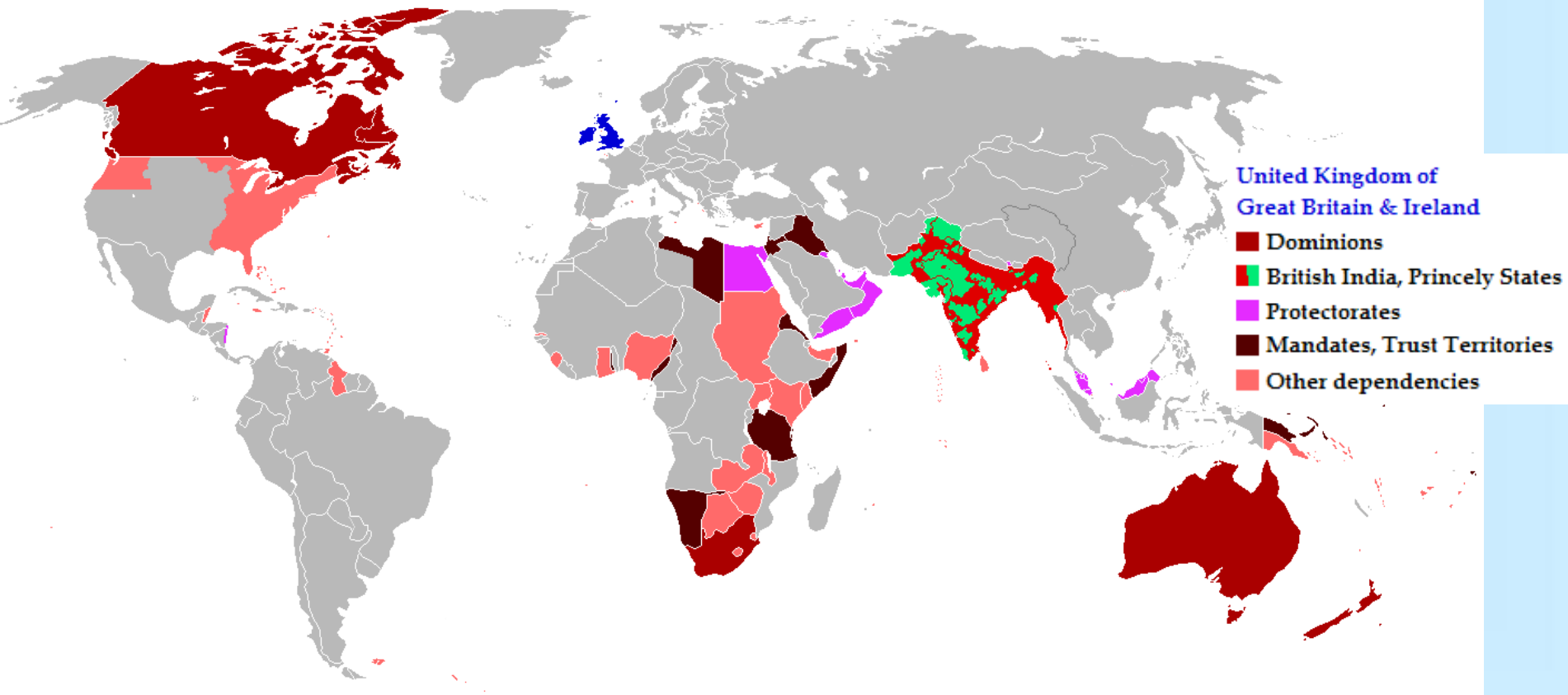
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## Chapter 14 – *Europe & World New Encounters*



## English East Indies Company



- United Kingdom of Great Britain & Ireland
- Dominions
  - British India, Princely States
  - Protectorates
  - Mandates, Trust Territories
  - Other dependencies

## Chapter 14 – *Europe & World New Encounters*



### **Dutch East Indies Company (VOC)**

*Vereenigde Oostindische Compagnie*

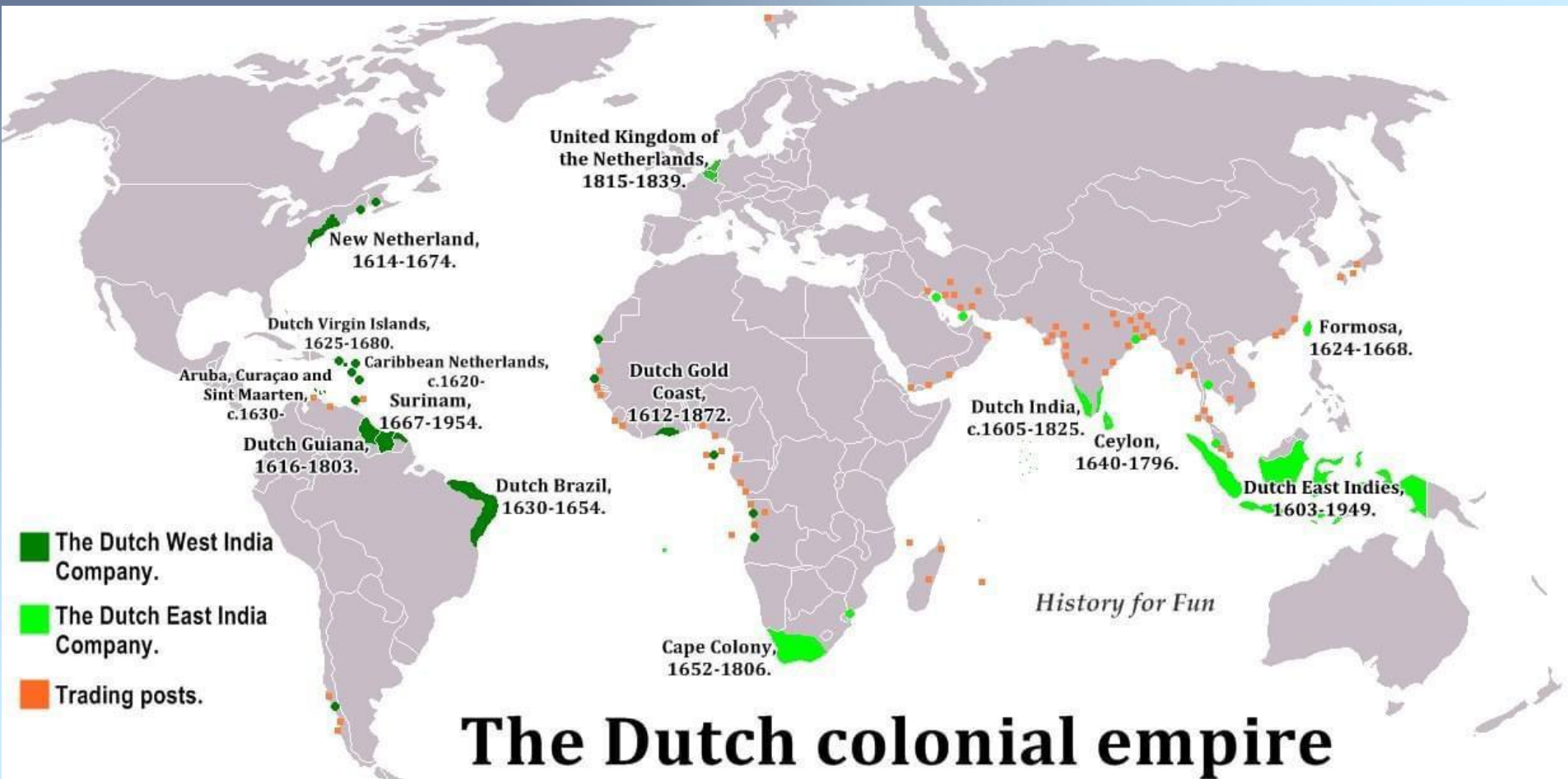
1. Stock Company - 1602
2. Power to wage war, imprison and execute convicts, negotiate treaties, strike its own coins, and establish colonies
3. Paid 18% dividend/year for almost 200 years



“The Spice must flow”

# History 101 — Western Civilization to 1660

## Chapter 14 — *Europe & World New Encounters*



## Chapter 14 – *Europe & World New Encounters*

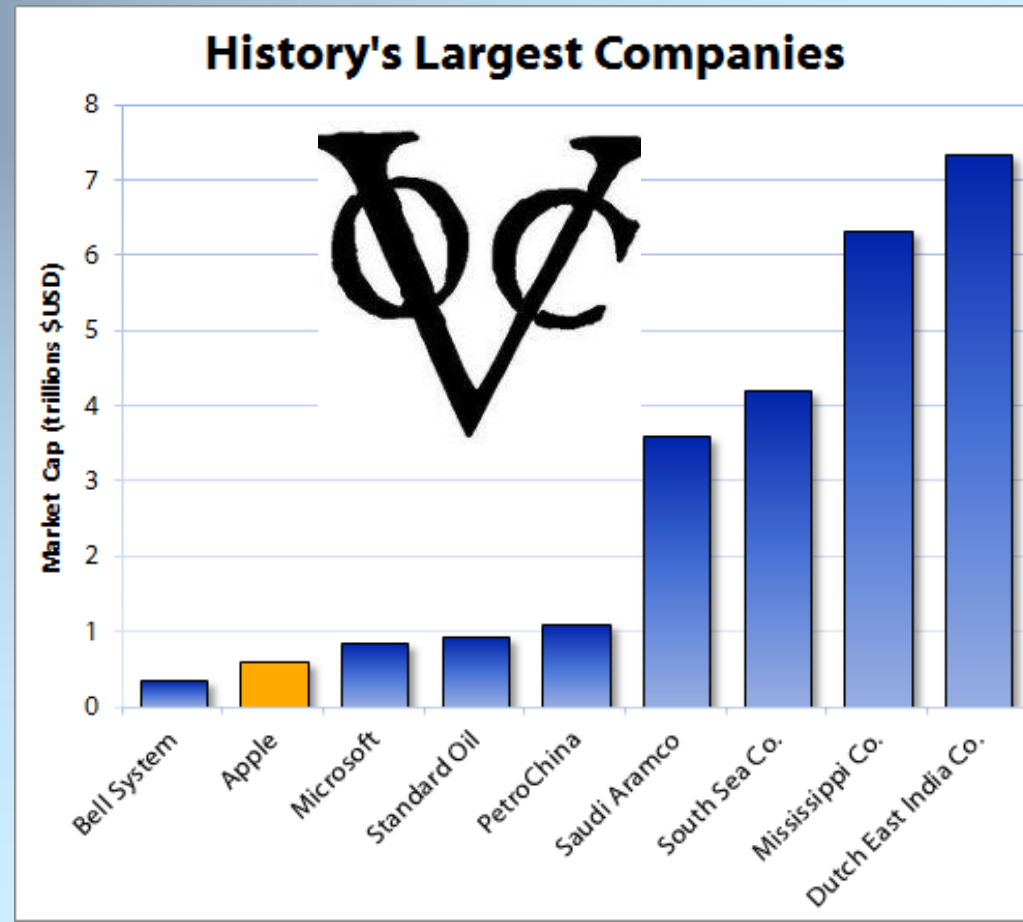
### Private Joint-Stock Companies

East India Company (1600)



Dutch East India Company (1602)

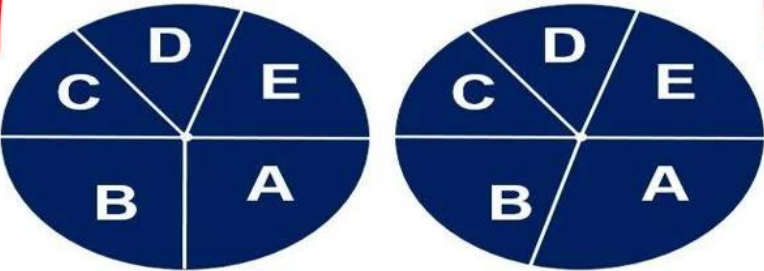
Verenigde Oostindische Compagnie



## Chapter 14 – *Europe & World New Encounters*

# Mercantilism

**Global Wealth is Fixed**



**If country 'A' grows economically  
It will be at the expense of another**



**The pie is world  
GDP, and each  
country aims to  
get the biggest  
slice possible**

# What is Mercantilism?

A system of political and economic policy, evolving with the modern national state and seeking to secure a nation's political and economic supremacy in its rivalry with other states.

According to this system, money was regarded as the store of wealth, and the goal of a state was the accumulation of precious metals by exporting the largest possible quantity of its products and importing as little as possible, thus establishing a favorable balance of trade.



***Chapter 14 – Europe & World New Encounters***

**What's your  
favourite  
Christmas  
song?**





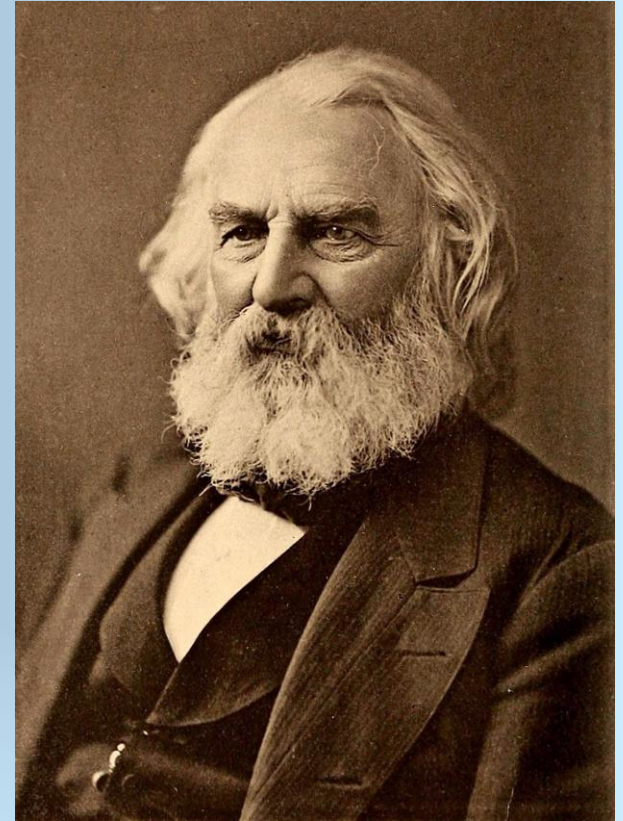
# ***Christmas Bells***

*Henry Wadsworth Longfellow*

**I heard the bells on Christmas Day  
Their old, familiar carols play,  
And wild and sweet  
The words repeat  
Of peace on earth, good-will to men!**

**And thought how, as the day had come,  
The belfries of all Christendom  
Had rolled along  
The unbroken song  
Of peace on earth, good-will to men!**

**Till ringing, singing on its way,  
The world revolved from night to day,  
A voice, a chime,  
A chant sublime  
Of peace on earth, good-will to men!**



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The world revolved from night to day,  
    A voice, a chime,  
    A chant sublime  
Of peace on earth, good-will to men!

Then from each black, accursed mouth  
The cannon thundered in the South,  
    And with the sound  
    The carols drowned  
Of peace on earth, good-will to men!

It was as if an earthquake rent  
The hearth-stones of a continent,  
    And made forlorn  
    The households born  
Of peace on earth, good-will to men!

And in despair I bowed my head;  
"There is no peace on earth," I said;  
    "For hate is strong,  
    And mocks the song  
Of peace on earth, good-will to men!"

Then pealed the bells more loud and deep:  
"God is not dead, nor doth He sleep;  
    The Wrong shall fail,  
    The Right prevail,  
With peace on earth, good-will to men."

*Next Up... One More Day*

